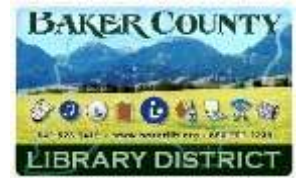


FY2024-2025 GENERAL FUND BUDGET OVERVIEW – HIGHLIGHTS



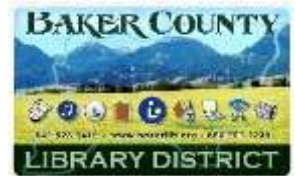
GOALS

- ✓ Budget conservatively due to revenue instability while maintaining services and facilities
- ✓ Adjust payroll rates for inflation (4% Cost of Living Increase for employees, +\$35,000.)
- ✓ Add magazines to digital content services (+1.5%, \$2,000)
- ✓ Sustain "Operations Reserve" around \$620,000.

FY24-25 PROPOSED BUDGET ITEMS OF NOTE

- **Income**
 - Assumed moderate growth of property value (3.0%. Just 0.8% this year; 5.5% prior year)
 - Taxes estimated to be received, +\$55,000 compared to actual but flat compared to original budget
 - Cash Carryover / Operations Reserve
 - Current year FY23-24: Reduced by about \$50,000 to offset revenue shortfall (Original budget assumed 4% growth; actual from County Assessor was less than 1%. Collection rate even lower.)
 - Next year FY24-15: Approx \$620,000 maintained.
 - On hand reserves are ahead of scheduled needs, sufficient to sustain debt-free operation for the next 3 years, at least.
 - Note: Actual projected carryover may be up to \$50,000 greater than budgeted. Supplemental budget lines are higher than projected expenses to maintain spending authority.
 - Increase of Prior Year Taxes based on history (+\$5,000)
 - Increase to Interest earnings based on history (currently \$4,000 - \$5,000 per mo)
 - Increase of Fines & Fees revenue based on history (+\$1,000)
 - Other Financing includes anticipated ETO incentive payments (+\$5,000)
- **Personnel Services** - 69.6% of operations budget
 - **Salaries**
 - Increase of 5% (+\$35,000) over prior year original budget
 - 4.0% COLI proposed for staff (5% prior year), based on W-CPI forecast and Oregon minimum wage rate increase of 3.8% (\$0.50) to \$13.70 from \$13.20 (for [non-urban counties](#))
 - **Benefits**
 - Benefits increase moderately over prior year (+2.6%, \$9,200).
 - Primary growth is due to PERS and Social Security (+5% increase each)
 - Group insurance costs are basically flat despite a 7% increase to the plan rate & health insurance premiums. This is mostly due to one employees changing coverage down from family to single.
 - **Personnel investment increase of \$44,300** (+4.2%) over prior year original budget. Total FTE is unchanged at 15.7.
- **Materials & Services** – 30.4% of operations budget
 - Books/Collection – kept steady at 8.5% (+\$135,500) of operations budget. Slight increase for addition of digital magazines to Library2Go package with LEO. Annual goal is to grow it with surplus available funds to between 10-15% by year end.

**FY2024-2025 GENERAL FUND
BUDGET OVERVIEW – HIGHLIGHTS**



- Sage Catalog – New structure proposed for membership dues based on rate per capita has negligible impact on BCLD rate but significant changes for other members to be phased in over 4 years.
- Facilities – decreased (-\$9,000) based on history; amount enables continued work on priority strategic maintenance projects; Total of \$55,00 is just under 4% of Operations Budget, less than half of what schools typically budget (10%).
- Computer Maintenance – 42% reduction for decreased need; downsize of WiFi Hotspot loan devices. Note: addition of staff phone stipend for cybersecurity 2-factor authentication support.
- Insurance – significant 32% increase (+\$7,500) due to SDIS liability rate change.
- Election – 2025 will be one of the costly years of special district election. Reserve funds being transferred in from Other Fund for this need.
- Marketing/Publication – corrected downward based on history (-\$3,000)
- Utilities – Slight decrease (-3%, \$1,600) based on history, possible effect of Strategic Energy Management program
- **M&S allocation decrease of \$27,450 (-5.4%)** *Note disparity between LB30 and LB31 M&S history totals is due to inclusion of Debt Service on LB31.
- **Total Operations Budget (Personnel + Materials) decrease of \$ 16,885 (-1.1%)**

GENERAL FUND

Stable revenue growth	25,720
Personnel chg	44,335
M&S chg	<u>(27,450)</u>
Operations Activity Total	16,885
Balance	8,835

• Transfers & Other

- Capital Outlay – \$15,000 allocation maintained for replacement of staff work chairs.
- Severance Reserve Transfer – standard \$10,000 annual deposit to sustain reserve pool for projected employee retirement payouts.
- Other transfers suspended (Technology, Election, Capital Improvement Reserve)
- Reserve Fund for Capital Investment
 - Modest \$10,000 increase to fund this year with some payout and deposit activity
 - Current balance of approx. \$94,000
- Cash carryover – maintained at year end figure of \$620,000, forecast as about \$80,000 above minimum necessary to keep district debt-free and fund July to November operations without having to borrow from Other Fund.